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## **Tsaker New Energy Tech Co., Limited**

**彩客新能源科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1986)**

### **PROFIT WARNING**

This announcement is made by Tsaker New Energy Tech Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, the net profit of the Group for the six months ended 30 June 2024 is expected to be not less than RMB22.0 million, which would represent a decrease by not more than RMB21.0 million or 48.8%, as compared with that of approximately RMB43.0 million for the six months ended 30 June 2023. Such decrease was mainly attributable to the decrease in the average unit selling price of the Group’s dye intermediate products, for the six months ended 30 June 2024 as compared with that in the same period in 2023 due to market volatility, which led to the decrease in the gross profit of the dye and agricultural chemical intermediates segment and in turn resulted in a great adverse impact on the net profit of the Group.

Notwithstanding the expected decrease in the net profit of the Group for the six months ended 30 June 2024 as compared with that in the same period in 2023 due to the performance of the Group’s dye intermediate business, (i) the Group’s overall revenue remained stable; (ii) the Group’s products in the agricultural chemical intermediates and pigment intermediates and new materials segments continue to enjoy stable revenue with solid profitability; and (iii) the profitability of the battery materials segment of the Group has also shown positive signs of recovery. The Board is of the view that the overall operation and financial position of the Group remains sound, and is optimistic about the Group’s long-term growth and development.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Company. Figures and information mentioned in this announcement are in the course of being considered and checked and are therefore subject to adjustments where necessary. The Shareholders and potential investors of the Company should refer to the Group's interim results announcement for the six months ended 30 June 2024, which is expected to be published by the end of August 2024, for details of the financial information and performance of the Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Tsaker New Energy Tech Co., Limited**  
**Mr. GE Yi**  
*Chairman*

Hong Kong, 29 July 2024

*As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman), Mr. BAI Kun and Ms. ZHANG Nan as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors and Mr. ZHU Lin, Mr. YU Miao and Ms. ZHANG Feiyan as independent non-executive Directors.*